FEDERAL RESERVE BANK OF NEW YORK

[Circular No. 928] September 7, 1929]

New Counterfeit

To all Banks, Trust Companies and Others Concerned in the Second Federal Reserve District:

The Treasury Department in its circular letter No. 628 describes a new counterfeit as follows:

\$20 FEDERAL RESERVE NOTE (New Issue): On the Federal Reserve Bank of Kansas City, Missouri; series of 1928; check letter "E"; face plate No. 3; back plate number missing; H. T. Tate, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Jackson.

This counterfeit is of the same workmanship as the \$10 Federal Reserve Note on the same bank described in Circular Letter No. 627*, issued September 3, 1929, and reveals the same general imperfections outlined in the previous warning notice. The hair line oval frame enclosing the portrait is visible only in short segments, and the face and back are conspicuously free of the delicate engraving detail which features the genuine note. The face is printed in heavy black and the back executed in a dull bluegreen tone which should immediately excite suspicion. Specimen at hand bears serial number J00099707A.

This counterfeit should not deceive the ordinarily careful handler of currency.

George L. Harrison,

Governor.

* Reference to Federal Reserve Bank of New York Circular No. 926.